



Concarneau, May 20<sup>rd</sup> 2016

## KERSHIP takes over staff and facilities of STX Lorient

STX France just announced their decision to sell their STX Lorient site to KERSHIP and start exclusive negotiations in order to secure the sale this fall.

KERSHIP had expressed its interest as early as 2013 and submitted a bid on February 26th 2016. KERSHIP LORIENT, a 100% KERSHIP subsidiary, was created for this acquisition and in particular its 42 employees who are the major asset.

Patrick de LEFFE, President of KERSHIP declares:

***'I am very glad of this decision which acknowledges the quality of our offer and the commitments of PIRIOU and DCNS. This will provide us the production capacity necessary to answer our immediate needs and an industrial base close to Concarneau, which will enable us to continue KERSHIP's strategic deployment with the perspective of job creation. We are now going to achieve the realization of the industrial programme we will develop in the coming weeks'.***

KERSHIP is also pleased to be able to contribute to the development of an industrial collaboration between the major actors of French naval industry as the Rohu site will be open to subcontracting for all French shipyards.

Patrick de Lefte adds:

***'Our will and our interest are to open the site to all the other actors of the French naval industry beyond our own needs. DCNS has already confirmed a minimum 50.000 working hours per year, PIRIOU will commission us with the building of the hull of the ro-ro passenger ship ordered by the Regional Council of Morbihan, and we agreed with the CMN shipyard to give them access to the Rohu facilities. All these collaborations will bring KERSHIP LORIENT a consistent and diversified workload in the short and medium term and they are good reasons to forecast better cooperation between French shipyards on the export markets'.***



## About KERSHIP

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KERSHIP is a joint venture created in 2013 by PIRIOU (55%) and DCNS (45%). This alliance relies on the combination of their experience and know-how: PIRIOU, 50 years' experience in naval engineering and building civil vessels and DCNS, European leader in naval defence, in order to answer the growing international demand for armed vessels dedicated to law enforcement at sea. KERSHIP offers a large range of vessels up to 95 m for navies, coast-guards, customs, scientific institutions...

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