



Concarneau, October 7th 2016

KERSHIP LORIENT sets up in Le Rohu



KERSHIP and STX France signed today the takeover agreement enabling KERSHIP to own the site of Le Rohu from the 8th of October, date for staff and walls changeover.

KERSHIP created for this operation KERSHIP LORIENT, a 100% subsidiary managed since last August by Jean-Marc Estival.

With this signature, KERSHIP realizes its industrial and territorial project for future, involving local and complementary partners deeply rooted and involved in South Brittany, within a long term sustainable industrial strategy: PIRIOU, DCNS, as well as Lorient Agglomération through X.SEA and AUDELOR, town administrations of Lanester and Lorient, the Morbihan CCI, the County of Morbihan, the national representative, the Region of Brittany.

KERSHIP LORIENT takes over all the staff of STX Lorient, i.e. 42 employees whose experience is a great asset.

Activity goes on with work on cruise ships parts undertaken for STX France, and will follow with the realization of the hull of the passenger ship to service Groix Island ordered by the Regional Council and afterwards the building of Fremm frigates blocks on behalf of DCNS.

Patrick de LEFFE, KERSHIP President, declares '**Settling KERSHIP LORIENT in Le Rohu is the first tangible step KERSHIP implements in accordance with the commitments made in the spring. We are starting with a consistent and diversified workload in the short and medium term and we are confident we have to strengthen and develop activity in the coming years**'.

About KERSHIP

KERSHIP is a joint venture created in 2013 by PIRIOU (55%) and DCNS (45%). This alliance relies on the combination of their experience and know-how: PIRIOU, 50 years' experience in naval engineering and building civil vessels and DCNS, European leader in naval defence, in order to answer the growing international demand for armed vessels dedicated to law enforcement at sea. KERSHIP offers a large range of vessels up to 95 m for navies, coast-guards, customs, scientific institutions...

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